

MANTZARIS S.A.
Balance Sheet 31 December 2022
Financial Statements according to G.A.S.
G.E.MI. Reg. No.: 115224537000

ASSETS	Year 2022	Year 2021
Non-current assets		
Tangible assets		
Land-Buildings	4.224.821,16	4.015.727,68
Mechanical equipment	4.544.311,67	4.317.035,78
Other equipment	891.702,01	886.654,95
<i>Total</i>	<u>9.660.834,84</u>	<u>9.219.418,41</u>
Intangible assets		
Development costs		
Goodwill	173.981,37	311.747,68
Other intangible assets	0,01	0,01
<i>Total</i>	<u>1.306.897,65</u>	<u>1.330.308,07</u>
	<u>1.480.879,03</u>	<u>1.642.055,76</u>
Payments on account and non-current assets in course of construction	<u>155.866,56</u>	<u>4.788,00</u>
Financial assets		
Loans and receivables	92.870,52	101.250,52
Debt instruments	102.145,44	102.145,44
Participating interests in subsidiaries, associates and joint ventures	914.857,55	914.857,55
Other	6.818,30	2.818,30
<i>Total</i>	<u>1.116.691,81</u>	<u>1.121.071,81</u>
Total non-current assets	<u>12.414.272,24</u>	<u>11.987.333,98</u>
Current assets		
Inventories		
Finished and semi-finished products	2.897.849,40	1.918.615,42
Merchandise	342.136,07	282.758,82
Raw materials and consumables	5.503.470,15	3.901.386,15
Payments on account for inventories	327.934,02	1.212.798,68
<i>Total</i>	<u>9.071.389,64</u>	<u>7.315.559,07</u>
Financial assets and payments on account		
Trade receivables	8.514.040,56	9.098.939,90
Other receivables	1.195.648,18	2.482.607,98
Prepaid expenses	264.131,41	314.799,32
Cash and cash equivalents	612.061,72	465.399,93
<i>Total</i>	<u>10.585.881,87</u>	<u>12.361.747,13</u>
Total current assets	<u>19.657.271,51</u>	<u>19.677.306,20</u>
Total assets	<u>32.071.543,75</u>	<u>31.664.640,18</u>

LIABILITIES	Year 2022	Year 2021
Equity		
Paid-up capital		
Capital	5.345.400,00	5.345.400,00
<i>Total</i>	<u>5.345.400,00</u>	<u>5.345.400,00</u>
Reserves and retained earnings		
Statutory reserve	5.442.602,57	5.408.503,51
Tax-free reserves	0,00	0,00
Retained earnings	1.393.667,94	1.436.736,87
<i>Total</i>	<u>6.836.270,51</u>	<u>6.845.240,38</u>
Total equity	<u>12.181.670,51</u>	<u>12.190.640,38</u>
Liabilities		
Non-current liabilities		
Long-term bank loans	13.318.880,74	11.992.015,27
Other non-current liabilities	3.900,00	3.900,00
<i>Total</i>	<u>13.322.780,74</u>	<u>11.995.915,27</u>
Current liabilities		
Short-term bank loans	0,00	0,00
Current portion of long-term debt	2.862.501,32	2.749.043,83
Trade payables	2.474.183,52	2.611.240,60
Income tax	74.387,86	228.400,00
Other taxes and duties	181.723,56	254.968,65
Social security organizations	105.897,95	102.316,98
Other payables	621.164,55	1.120.281,92
Accrued expenses	247.233,74	411.832,55
<i>Total</i>	<u>6.567.092,50</u>	<u>7.478.084,53</u>
Total liabilities	<u>19.889.873,24</u>	<u>19.473.999,80</u>
Total equity and liabilities	<u>32.071.543,75</u>	<u>31.664.640,18</u>

Zevgolatio Korinthias, 10 JULY 2023

THE CHAIRMAN &
MANAGING DIRECTOR

THE VICE CHAIRMAN &
EXECUTIVE DIRECTOR

THE ACCOUNTANT

THEODOROS MANTZARIS
ID. No. AI 236956

ANTONIOS MANTZARIS
ID. No. AA 413241

KONSTANTINOS ROMANOS
ID. No. AE 739534

MANTZARIS S.A.
Statement of Income according to G.A.S. at 31/12/2022
G.E.MI. Reg. No.: 115224537000

	<u>2022</u>	<u>2021</u>
Turnover (net)	33.022.417,96	31.879.337,09
Changes in inventories (merchandise, goods, semi-products)	2.640.695,23	1.383.155,69
Other operating income	95.729,75	35.149,81
Self-constructed assets	0,00	0,00
Purchases of merchandise and materials	25.080.536,77	23.099.377,30
Employee benefits expense	2.762.935,39	2.572.590,06
Depreciation - Amortization	1.305.704,13	1.252.528,73
Other expenses and losses	4.598.834,36	4.297.661,54
Other income and gains	69.256,52	36.241,63
Earnings/(loss) before interest and tax (EBIT)	2.080.088,81	2.111.726,59
Interest and similar income	0,00	830,00
Interest expense and similar charges	405.763,85	386.112,50
Profit/(loss) before income tax	1.674.324,96	1.726.444,09
Income tax expense	420.862,57	426.892,48
Profit/(loss) for the period net of tax	1.253.462,39	1.299.551,61

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