

MANTZARIS S.A.
Balance Sheet 31 December 2024
Financial Statements according to G.A.S.
G.E.MI. Reg. No.: 115224537000

ASSETS	Year 2024	Year 2023
Non-current assets		
Tangible assets		
Land-Buildings	4.072.392,09	4.196.130,25
Mechanical equipment	4.640.053,16	4.211.431,25
Other equipment	1.012.830,82	920.903,16
<i>Total</i>	<u>9.725.276,07</u>	<u>9.328.464,66</u>
Intangible assets		
Development costs		
Goodwill	0,03	0,03
Other intangible assets	0,01	0,01
<i>Total</i>	<u>1.359.182,28</u>	<u>1.287.024,67</u>
	<u>1.359.182,32</u>	<u>1.287.024,71</u>
Payments on account and non-current assets in course of construction	<u>359.050,00</u>	<u>362.265,09</u>
Financial assets		
Loans and receivables	61.020,52	78.385,52
Debt instruments	102.145,44	102.145,44
Participating interests in subsidiaries, associates and joint ventures	914.857,55	914.857,55
Other	7.438,30	6.818,30
<i>Total</i>	<u>1.085.461,81</u>	<u>1.102.206,81</u>
	<u>1.085.461,81</u>	<u>1.102.206,81</u>
Total non-current assets	<u>12.528.970,20</u>	<u>12.079.961,27</u>
Current assets		
Inventories		
Finished and semi-finished products	3.558.147,89	3.215.612,90
Merchandise	66.825,78	175.130,06
Raw materials and consumables	7.498.301,75	4.987.600,25
Payments on account for inventories	456.356,41	479.968,63
<i>Total</i>	<u>11.579.631,83</u>	<u>8.858.311,84</u>
Financial assets and payments on account		
Trade receivables	9.371.902,34	9.564.993,10
Other receivables	1.903.561,23	1.227.862,13
Prepaid expenses	296.114,70	247.658,45
Cash and cash equivalents	374.037,86	1.057.364,57
<i>Total</i>	<u>11.945.616,13</u>	<u>12.097.878,25</u>
	<u>11.945.616,13</u>	<u>12.097.878,25</u>
Total current assets	<u>23.525.247,96</u>	<u>20.956.190,09</u>
	<u>23.525.247,96</u>	<u>20.956.190,09</u>
Total assets	<u>36.054.218,16</u>	<u>33.036.151,36</u>
	<u>36.054.218,16</u>	<u>33.036.151,36</u>

LIABILITIES	Year 2024	Year 2023
Equity		
Paid-up capital		
Capital	5.345.400,00	5.345.400,00
<i>Total</i>	<u>5.345.400,00</u>	<u>5.345.400,00</u>
Reserves and retained earnings		
Statutory reserve	5.535.824,08	4.843.466,94
Tax-free reserves	0,00	0,00
Retained earnings	3.857.565,19	3.006.984,29
<i>Total</i>	<u>9.393.389,27</u>	<u>7.850.451,23</u>
Total equity	<u>14.738.789,27</u>	<u>13.195.851,23</u>
Liabilities		
Non-current liabilities		
Long-term bank loans	11.252.261,47	13.364.669,61
Other non-current liabilities	3.900,00	3.900,00
<i>Total</i>	<u>11.256.161,47</u>	<u>13.368.569,61</u>
Current liabilities		
Short-term bank loans	0,00	0,00
Current portion of long-term debt	2.986.903,32	2.782.737,32
Trade payables	4.677.423,90	2.379.180,77
Income tax	0,00	0,00
Other taxes and duties	234.858,96	212.649,38
Social security organizations	150.265,65	117.639,20
Other payables	1.689.730,50	843.058,32
Accrued expenses	320.085,09	136.465,53
<i>Total</i>	<u>10.059.267,42</u>	<u>6.471.730,52</u>
Total liabilities	<u>21.315.428,89</u>	<u>19.840.300,13</u>
Total equity and liabilities	<u>36.054.218,16</u>	<u>33.036.151,36</u>

Zevgolatio Korinthias, 10 JULY 2025

**THE CHAIRMAN &
MANAGING DIRECTOR**

**THE VICE CHAIRMAN &
EXECUTIVE DIRECTOR**

THE ACCOUNTANT

**THEODOROS MANTZARIS
ID. No. A00223306**

**ANTONIOS MANTZARIS
ID. No. AA 413241**

**KONSTANTINOS ROMANOS
ID. No. AE 739534**